

UTAH STATE UNIVERSITY

BALANCE SHEET

July 01, 2007 - June 30, 2008

	<u>6/30/2008</u>
Assets	
Cash	\$ -
Investment with State Treasurer	901,955
Market Value Adjustment of Investments	259,463
Certificate of Sale Receivable	-
Improvement to Land	201,328
Enabling Act Land	107,654
Purchased Land at Cost	3,126
Total Assets	\$ 1,473,527
Fund Balance	-
Beginning Fund Balance	\$ 1,415,297
Due To Other Funds	\$ -
Current Year Increase in Market Value of Investments	\$ (127,777)
Reserved SITLA Capital Assets	\$ 110,780
Current Year Increase in Permanent Fund Balance	75,228
Ending Fund Balance	\$ 1,473,527

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>Fiscal Year 2008</u>
Income	
Land Sales	\$ 75,002
Investment Income	49,180
Mineral Income	78,593
Surface Income	165,910
Development Income	25,806
Other Income	19
Total Income	394,510
Expended for Operations	(64,315)
Net Income	330,194
Distributions	-
Transfer to Permanent Fund	(75,002)
Unused Appropriation from Prior Year	-
Recoup. Project Capital Recovery	(48,297)
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(206,895)
Balance to Distribute	\$ -